

TAX CALCULATIONS BY MUN CODE

Examples of Mun Code Calculations by Property Type
--

REAL PROPERTY						
PROPERTY TYPE	MUN CODE	MARKET VALUE	ASSESSMENT LEVEL	ASSESSED VALUE	FACTOR	TAX BILL
CLASS 3 PROPERTY						
RESIDENTIAL / OWNER OCCUPIED	1	\$100,000	10%	\$10,000	0.029	\$290.00
RESIDENTIAL / OWNER OCCUPIED	2	\$100,000	10%	\$10,000	0.0365	\$365.00
RESIDENTIAL / OWNER OCCUPIED	3	\$100,000	10%	\$10,000	0.024	\$240.00
RESIDENTIAL / OWNER OCCUPIED	4	\$100,000	10%	\$10,000	0.050	\$500.00
CLASS 2 PROPERTY						
RESIDENTIAL/ NON OWNER OCCUPIED	1	\$150,000	20%	\$30,000	0.029	\$870.00
RESIDENTIAL/ NON OWNER OCCUPIED	2	\$150,000	20%	\$30,000	0.0365	\$1,095.00
RESIDENTIAL/ NON OWNER OCCUPIED	3	\$150,000	20%	\$30,000	0.024	\$720.00
RESIDENTIAL/ NON OWNER OCCUPIED	4	\$150,000	20%	\$30,000	0.050	\$1,500.00
ALL COMMERCIAL PROPERTY						
COMMERCIAL PROPERTY	1	\$200,000	20%	\$40,000	0.029	\$1,160.00
COMMERCIAL PROPERTY	2	\$200,000	20%	\$40,000	0.0365	\$1,460.00
COMMERCIAL PROPERTY	3	\$200,000	20%	\$40,000	0.024	\$960.00
COMMERCIAL PROPERTY	4	\$200,000	20%	\$40,000	0.050	\$2,000.00

MUN CODE BY LOCATION

COUNTY	1
MONTGOMERY CITY	2
MONTGOMERY CITY (NOT ALL SERVICES)	3
PIKE ROAD	4